

RESOLUTION NO. 98-1536

A JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF VENTURA AND THE CITY COUNCIL OF THE CITY OF MOORPARK AGREEING TO THE NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES FOR TRANSFERS OF SERVICE RESPONSIBILITIES AND BOUNDARY CHANGES BETWEEN THE COUNTY AND CITY.

WHEREAS, Section 99 of the Revenue and Taxation Code (Stats. 1997, ch. 692, Sec 2) requires that, prior to the effective date of any jurisdictional change, all agencies whose service area or service responsibilities would be altered by such change shall determine the amount of property tax revenues to be exchanged between and among such affected agencies, and

WHEREAS, it is specified that such jurisdictional change shall become effective only after each affected county and city agrees by resolution to accept a negotiated exchange of property tax revenues; and

WHEREAS, in the event a jurisdictional change affects the service area or service responsibility of one or more special districts, the Board of Supervisors of the county in which such districts are located shall negotiate any exchange of property tax revenues on behalf of the districts; and

WHEREAS, the adopting agencies shall notify the County Auditor who shall adjust the amount of property tax revenues determined for each local agency whose service area or service responsibility would be altered by such jurisdictional change.

NOW, THEREFORE, the City Council of the City of Moorpark does resolve, determine and order as follows:

Section 1. For territory annexed to the City of Moorpark a portion of the County's share of property tax revenue shall be transferred to the City; this amount shall be equal to 14.66% of the amount of property tax revenue allocated to the County from the annexation area beginning with the fiscal year the jurisdictional change becomes effective.

Section 2. This agreement shall apply to all pending and future City boundary changes and shall be in effect until terminated by either party as provided in Section 3 herein. Termination of this agreement shall not affect the percentage share of property tax revenue transferred to the City on any completed annexations at the time of such termination.

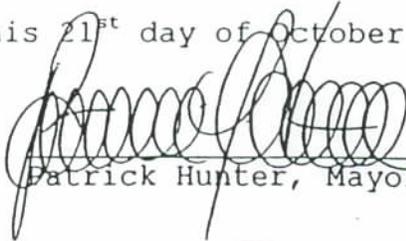
Section 3. If any state law is enacted or becomes effective after the date of this agreement which would or could alter the percent of property tax allocated to the City in conjunction with jurisdictional changes, or for any other reason, either the City or the County may terminate this agreement upon five (5) days written notice to the other party, provided copies of such notice are concurrently submitted to the Local Agency Formation Commission and the County Auditor-Controller.

Section 4. If there are other jurisdictional changes which occur concurrently with the annexation of territory to the City (such as detachments or annexations to special districts not mentioned in this resolution), the exchange of property tax revenues in conjunction with those jurisdictional changes shall be subject to separate tax exchange agreements.

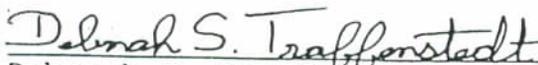
Section 5. An executed copy of this resolution shall be submitted to the County Auditor-Controller who shall make appropriate adjustments as provided in subdivision (a) of Section 99 of the Revenue and Taxation Code.

Section 6. An executed copy of this resolution shall be submitted to the Ventura Local Agency Formation Commission.

APPROVED AND ADOPTED this 21<sup>st</sup> day of October

  
Patrick Hunter, Mayor

ATTEST:

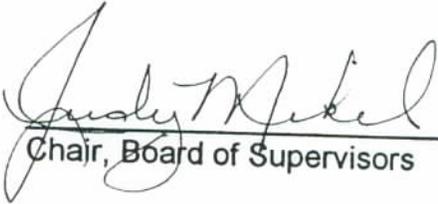
  
Deborah S. Traffenstedt, City Clerk



ADOPTED by the Board of Supervisors on the 10<sup>th</sup> day of November, 1998.

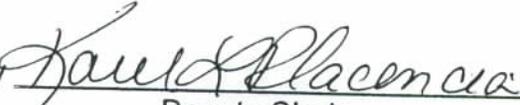


County of Ventura

  
Chair, Board of Supervisors

ATTEST:

RICHARD D. DEAN, County Clerk,  
County of Ventura, State of California  
and ex officio Clerk of the Board of  
Supervisors thereof.

By   
Deputy Clerk

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