

RESOLUTION NO. 508

JOINT RESOLUTION OF THE BOARD OF SUPERVISORS
OF THE COUNTY OF VENTURA AND THE CITY COUNCIL
OF THE CITY OF THOUSAND OAKS AGREEING TO THE
NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES
FOR TRANSFERS OF SERVICE RESPONSIBILITY AND
BOUNDARY CHANGES BETWEEN THE COUNTY AND THE
CITY

WHEREAS, Section 99 of the Revenue and Taxation Code (added by Stats. 1979, Ch. 282) requires that prior to the effective date of any jurisdictional change, all agencies whose service areas or service responsibilities would be altered by such change shall determine the amount of property tax revenues to be exchanged between and among such affected agencies; and

WHEREAS, it is specified that such jurisdictional change shall become effective only after each affected county and city agrees by resolution to accept a negotiated exchange of property tax revenues; and

WHEREAS, in the event a jurisdictional change affects the service area or service responsibility of one or more special districts, the Board of Supervisors of the county in which such districts are located shall negotiate any exchange of property tax revenues on behalf of the districts; and

WHEREAS, the adopting agencies shall notify the County Auditor who shall adjust the amount of property tax revenue determined for each local agency whose service area or service responsibility would be altered by such jurisdictional change.

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED as follows:

(1) For territory annexed to the City of Thousand Oaks a portion of the County's share of property tax revenue shall be permanently transferred to the City; this amount shall be equal to 13.74 percent of the amount of property tax revenue allocated to the County from the annexation area commencing during the fiscal year the jurisdictional change becomes effective.

(2) For all territory annexed to the City, the total amount (100 percent) of the property taxes allocated to County Service Areas Nos. 14 and 17 from the annexation area during the fiscal year the jurisdictional change becomes effective shall be permanently transferred to the City.

(3) In addition the County shall make a one-time cash payment for fiscal year 80/81 to the City to assist in resolving existing deficiencies in conjunction with the annexation of the islands identified in the Attachment in the amount of \$162,000. Payment shall be made January 1, 1981.

(4) If there are other jurisdictional changes which occur concurrently with the annexation of territory to the city (such as detachments or annexations to special districts not mentioned in this resolution), there shall be no exchange of property tax revenues in conjunction with those jurisdictional changes, unless separately agreed to.

(5) This Resolution shall apply to all city boundary changes including those resulting from the Island Annexations identified in the Attachment.

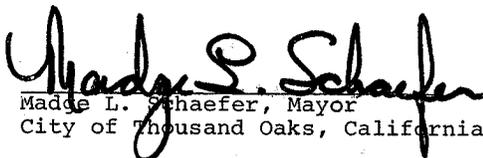
(6) An executed copy of this resolution shall be submitted to the County Auditor-Controller who shall make the appropriate adjustments as provided in subdivision (a) of Section 99 of the Revenue and Taxation Code.

(7) An executed copy of this resolution shall be submitted to the Ventura Local Agency Formation Commission.

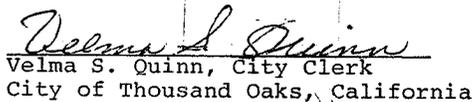
(8) The term of this agreement shall be from the date it is executed.

(9) Either party may terminate this Resolution as of the 31st day of December of any year upon notice in writing to the other party not less than thirty (30) days prior to the date of such termination. For jurisdictional changes completed prior to such notice, the arrangements identified in Sections (1), (3), and (6) are not subject to termination.

PASSED AND ADOPTED this 23rd day December, 1980.


Madge L. Schaefer, Mayor
City of Thousand Oaks, California

ATTEST:


Velma S. Quinn, City Clerk
City of Thousand Oaks, California

APPROVED AS TO FORM:


James Longtin, City Attorney

APPROVED AS TO ADMINISTRATION:


Grant R. Brimhall, City Manager

ATTEST:


Marie E. Rubacher
Chairman Board of Supervisors
County of Ventura


Robery L. Hamm, County Clerk
County of Ventura, State of
California and ex officio Clerk of
the Board of Supervisors thereof

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